

CHILD TAX CREDIT: WHAT YOU NEED TO KNOW

The Child Tax Credit, modeled off **Senator Brown's Working Families Tax Relief Act** and part of the American Rescue Plan, puts money directly in families' pockets each month, and helps them keep up with the cost of raising children. **92 percent of Ohio kids' families qualify for this credit.** Experts estimate the new Child Tax Credit could cut child poverty in half, and will help most Ohio parents afford to raise a family.

To learn more, visit ChildTaxCredit.gov

Major Tax Relief for Nearly All Ohio Families

\$3,000 TO \$3,600 PER CHILD FOR NEARLY ALL FAMILIES

Major expansion: The Child Tax Credit expansion in the American Rescue Plan provides the largest child tax credit to the most Ohio families ever.

- ⇒ \$3,000 per child aged 6-17 years old, per year (\$250/month)
- \Rightarrow \$3,600 per child under 6 years old, per year (\$300/month)
- ⇒ All working families will get the full credit if they make up to \$150,000 for a couple or \$112,500 for a family with a single parent

AUTOMATIC MONTHLY PAYMENTS FOR NEARLY ALL FAMILIES

Monthly payments starting in July: For the first time, people will receive the Child Tax Credit in monthly payments. For every child 6-17 years old, families will get \$250 each month, and for every child under 6 years old, families will get \$300 each month.

- ⇒ The 80% of people who get their refunds from the IRS through direct deposit will get these payments in their bank account on the 15th of every month until the end of 2021.
- ⇒ People who don't use direct deposit will receive their payment by mail around the same time.
- ⇒ **This money is not taxable**; if you opt-out of the monthly payments, you'll receive one lump sum later.

If you've filed tax returns for 2019 or 2020, or if you signed up to receive a stimulus check from the IRS, you will get this tax relief automatically.

Senator Brown's Leadership on the Child Tax Credit

TAX CREDITS FOR WORKING FAMILIES

The Child Tax Credit expansion enacted in the American Rescue Plan is modeled off of legislation Senator Brown introduced in the Senate, the Working Families Tax Relief Act. For years Senator Brown has fought to expand the Child Tax Credit, and to give families the option of monthly payments.

MAKING THE CHILD TAX CREDIT EXPANSION PERMANENT

The new Child Tax Credit expansion enacted in the American Rescue Plan is only for 2021. Senator Brown knows that the cost of raising children isn't going away, which is why he's fighting to make sure the Child Tax Credit expansion doesn't expire after this year.

Easy Sign-Up for Families

Most Ohio families with children are eligible for this crucial tax relief – including low-income families who don't normally file their taxes.

If a couple makes under \$24,800, a head of household makes under \$18,650, or a single filer makes under \$12,400, and they have not filed their taxes, there is an **easy tool to sign up for the Child Tax Credit:**

- ⇒ Go to **ChildTaxCredit.gov** and click on the "non-filer portal" link.
- ⇒ All you'll need to apply are the Social Security Numbers for you and your children, a reliable mailing address, and an e-mail address.
- ⇒ If you provide bank account information, you can receive your payment safely and securely by direct deposit.

"When you love this country, you fight for the people who make it work."